

MINUTES
PML Aero Club
May 8, 2010
9:30am to 11:00am
Jobe Hangar

1. **Flight Instruction**
 - a. **Ratify Dick Collier as an approved flight instructor for the club. He'll fill out insurance forms.**

2. **Club Insurance**
 - a. **Premium for 2010-11 will be \$1,814, down from last year's premium of \$4,104.**
 - b. **Insurance Restrictions: No change from our last policy**

3. **Finances**
 - a. **Consider setting minimum flying time per month: decided to wait to make this decision.**
 - b. **Consider how to fund New Audio Panel: Wait until we stabilize our finances.**
 - c. **Consider action to fund upcoming fixed expenses (insurance)**
 - i. **Repaying money taken from initiation fee overpayment: no need to repay amount used, however, the credit should not be used to pay for flight time and monthly dues.**
 - ii. **Assess all members equally with a special assessment: with the insurance premium down, we don't have to scramble to fund a deficit. Most thought we should try our new fixed rate for a while and see how it's working, AND get new members.**

4. **Corporate Change: LLC to 501(c)**
 - a. **Jim's report from insurance company regarding Corporate Structure: from an insurance perspective, the type of corporate structure doesn't make a difference.**
 - b. **Do we want to change to 501(c)? If so, when? Because we can't dissolve a 501 non-profit and distribute the assets to the members, which we can do in an LLC, we decided that we'd stay a LLC for now.**

5. **Maintenance**
 - a. **Status of wiring harness from Jeff Landon: Not here yet. Bob will check with Jeff.**
 - b. **Complete Annual Inspection this weekend: Postponed until Labor Day weekend.**

- c. **Make deferred maintenance repairs: As long as we don't spend much money, we'll make the deferred maintenance repairs during the annual inspection.**

6. Membership

- a. **Any prospects? Jim had two (Gene Stone and Barrett Georges). Larry also had two prospects (two ladies who want to learn to fly).**
- b. **Actions to attract new members. Catherine suggested that we held a fundraiser. Jim suggested that we give commercial rides (for a fee) at the PML Airport Day.**

7. Contribute to EAA Fund for Runway Improvements

- a. **Individual contributions? If members want, sent money to Catherine and she'll make a contribution to the EAA for runway repairs.**

8. Card Keys for Tie-down area gate: Catherine and Tom gave Jim card key codes. Jim will send these to the County Airports Department.

9. Next Meeting

- a. **Where? Jobe Hangar**
- b. **Date? June 12th**
- c. **Time? 9:30am to 11:30am**

10. Adjourn