

MINUTES
PML Aero Club Monthly Meeting
April 3, 2010, 11:00am to 12:30pm
Jobe Hanger

Attendees: Bob Hornauer, Jim Goodrich, Dennis Smith, Michael Lindeburg, Catherine Santa Maria, Leon Liebster, Steve Martin, Dave Morgan, and Larry Jobe;
Guest: Jeff Landon, High Desert Aviation

I. Discussion and Actions

a. Treasurer's Report

- Catherine reviewed the balance sheet and reported that the club has \$2,600 in the bank and will need to pay the \$4,000+ insurance premium in June.
- A motion was made and seconded to receive and file the Treasurer's report; unanimously passed.
- Catherine reviewed the 2010 budget, with the following to report:
 - We are currently deficit spending because we do not have sufficient membership to cover fixed costs at current monthly dues rate and we are not flying the plane enough.
 - Some members are also using their initiation fee overpayment as a source of funds to pay monthly dues and flight time. We do not have sufficient money in the bank to continue this practice.
 - To stabilize our accounting problem, we need to either guarantee the plane flies at least 16 hours a month or the dues need to be raised to \$150 per month. Even with these increases, the club will not have sufficient income to fund the engine reserve or pay for any major additions to the aircraft.
 - We need to explore ways to cut our operating costs, including going from an LLC to a 501(c)X, which will cut the taxes and accounting fees (\$1,600 a year).
- Motion was made and seconded to raise the monthly dues to \$150 beginning with the April billing cycle.
- Motion was tabled for members to pay back the money to the equity fund that they may have been using to pay for flight time and dues.
- Jim will check with the insurance company to see what the liability impacts would be for going from an LLC to a non-profit corporation.

b. Membership

- No report from Dave, who earlier had offered to make a bi-fold or tri-fold club brochure for use in marketing the club.
- The club needs to redouble its efforts to get more members so that we can stabilize our dues and reserves.

c. Aircraft Maintenance

- Jeff Landon from High Desert Aviation reviewed ways to fix current problems with our audio system. He will make up a new wiring harness for the headset system and send it to us for installation during the up-coming annual inspection. With the wiring harness installed, he can fix the phono plug jacks in the front and back seats.
- Jeff suggested that we would be far happier with a Garmin 340 when we decide to replace our existing com panel. He will sell it to us at his cost.

- Bob has scheduled the second weekend in May to perform the annual inspection. Members are encouraged to help out with this process. The inspection will be done in Larry Jobe's hangar.
- d. Other
- Jim showed the members the ditch bag he put together. It will be stowed in the baggage area of the plane. Members decided to refund Jim \$100 that he expended on the ditch bag.
 - Members were reminded to lock all doors on the aircraft and turn off all lights and beacons when securing the plane after a flight.

II. Adjourn: 12:30pm