

**MINUTES**  
**PML Aero Club Monthly Meeting**  
**February 20, 2010, 9:30am to 11:00am**  
**Jobe Hanger**

Attendees: Bob Hornauer, Jim Goodrich, Dennis Smith, Michael Lindeburg, Catherine Santa Maria, and Larry Jobe

I. Discussion and Actions

a. Treasure's Report

- Catherine has transferred all club financial books from Michael.
- Catherine provided a summary our account. We currently have \$3,557.87 in our checking account. We have liabilities to our charter members (who paid \$4,000 equity membership) of \$8,509.11.
- We are currently running in the red each month for our fixed expenses because of our low membership (monthly dues based on 10 members and we currently have 9). Current fixed monthly liabilities are about \$1,200.
- We paid sales tax on the airplane in January in the amount of a little over \$4,500.
- Catherine will do a club budget and report back at the next meeting. We will consider a monthly dues adjustment to correct the negative cash flow.
- Because of the low bank account balance, members are asked to pay their monthly dues/flight fees instead of having them deducted from their equity share credit.
- Motion and Second to accept Treasurer's Report. Passed unanimously.

b. Post Office Box: We now have a PML Aero Club post office box. It is P.O. Box 234, Groveland. Please send monthly dues/flight fees to this post office box.

c. Membership

- Larry has a perspective new member who has a second home in PML.
- No report from Dave, who offered to make a bi-fold or tri-fold club brochure for use in marketing the club.

d. Aircraft Maintenance

- Audio Panel: Bob has tried to reach Jeff at High Desert Aviation about a quote to upgrade the audio panel. Due to the critical financial condition of the club, the membership decided to postpone this item until we can stabilize the club's finances.
- Jim noted that the difference between the mag drops was slowly increasing.
- Annual is due in May. We'll need lots of help from the membership to do the annual in the least cost manner.
- Jim suggested that we get an external antenna for the Garmin 296 GPS because of signal loss when the unit is mounted on the yoke.
- Winter Maintenance:
  - Install door keepers
  - Install new pilot-side instrument fascia
  - Install intercom mount (at bottom of radio stack)

II. Adjourn: 11:00am