

**Minutes**  
PML Aero Club  
Jobe Hanger, May 30, 2009, 9:30am

Attendees: Leon Liebster, Dave Morgan, Dennis Smith, Bob Hornauer, Michael Lindeburg, Allen Craig, and Jim Goodrich.  
Guests: Larry Jobe and Joe De Nunzio.

1. **Rates & Charges:** Using Steve Martin's spreadsheet template, Jim entered new data into it for the new airplane and reviewed it with the group. The decision was made for make monthly dues \$120 with our current membership and adjust it as we get new members. It was also decided that the minimum monthly dues will be \$75, no matter how many members we get. The hour rate for flying will be \$35 (dry).
2. **Finances:**
  - a. Jim reported that with 9 members, we have \$9,000 to spend on the new aircraft. Our costs will be \$7,500 down payment, \$4,125 sales tax, and \$4,075 for the annual insurance premium, for a total of \$15,700, which is \$6,700 more than we have from the nine members' initiation fees. The club decided to borrow the money from the excess funds in the clubs bank account, and begin repaying it with new member initiation fees and if need be, add a surcharge to the monthly dues beginning in June 2010.
  - b. Jim received invoices from Brian Locke for his time to inspect 333RX and 5231R. Jim cut a check for \$500 to Brian.
  - c. Michael will send out June monthly invoices to club members which reflect the new monthly dues of \$120.
3. **New Member Recruiting:** Jim will prepare a brief PowerPoint presentation for next week's PMLAA meeting. The presentation will show pictures of 5231R, our dues structure, and our plans to buy an LSA when the membership grows sufficiently.
4. **Aircraft Loan:** Michael brought the official LLC incorporation papers and gave them to Jim. Jim will scan them and forward a copy to Bank of America. The loan may fund as early as late next week (June 5<sup>th</sup>).
5. **Scheduling:** Bob reviewed SkyScheduler with the membership. This online service will keep track of plane reservations, actual flight hours flown, and will keep maintenance schedules. The service will also send out monthly bills to members. Bob was instructed to open an account with SkyScheduler.
6. **Performance Data for 5231R:** Bob will develop performance information for the new airplane and incorporate it into flight review instruction material.
7. **Flight Reviews:** Bob and Larry Jobe were designated the official CFIs for the club and will be in charge of developing flight review material for the aircraft. They will charge \$50 per hour for this service.
8. **Adjourn:** Meeting adjourned at 11:00am.